

University Park Homeowners Association, Inc.
Board of Directors Special Meeting Minutes
April 25, 2018

A special meeting of the Board of Directors was called by Mrs. Harris in accordance with the Bylaws Section 8 to discuss investigating the possible purchase of the District 11 tract of land. The meeting was called to order at 1:00 pm at Z & R's office.

Those present were:

Janice Harris	President
Judith Walton	Vice President
Teri Bergstrom	Secretary
Jim Brown	Treasurer
Nancy Bunker	Director at Large
Jim Furlong	Director at Large
Excused absence Ray Hendershot	Director at Large

Mr. Brown, the Legal Liaison updated the Board on information obtained from Mr. Zendejas. A question and answer period followed. Additional questions will be submitted.

It was agreed to pursue Keller Williams to obtain the fair market valuation (FMV) and if needed, a fee will be paid not to exceed \$1,000.00. A motion was made to appoint Mrs. Bunker as the Board's Realtor Liaison with Keller Williams which carried 6-0.

Mr. Patterson is working to have questions answered from the Association's CPA firm regarding the use of Reserves and if there are any tax restrictions and/or implications with purchasing land.

Another meeting will be called once the FMV is obtained, tentatively set for April 30th at 3 pm.

There being no further business, the meeting was adjourned at 2:55 p.m.



Derek Patterson
Property Manager